

**FTA Approved
Tax Agency**



AMCA

INTEGRITY | CONFIDENTIALITY | TIMELY

**Ministry of Economy
Approved Auditor**

Who we are

AMCA was established in 2010, primarily as an auditing firm. Our commitment to excellence and in-depth knowledge of the industry has helped us in establishing ourselves as a pioneer in the field. In our decade long presence, we have served many companies in the public and private sector. We began operations with our office at Sheikh Zayed Road, Dubai. We have expanded to two more locations; one in JLT DMCC, Dubai and one in Abu Dhabi.

Over the years, we have included a wide range of services ; Auditing & Assurance, Accounting & Bookkeeping, Advisory Services, Business Set-up & Liquidation. The newest addition to our services is Data Analysis and IT Solutions. We have new branches scheduled to open by 2020 in Oman, Kuwait, KSA & Bahrain. AMCA is also a tax agency licensed to operate under Federal Tax Authority.



Industries we have worked in:



Private Equity



Financial Services



Healthcare



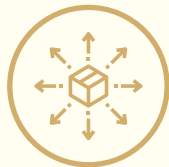
Power and Utilities



Restaurants



Asset Management



Production & Distribution



Advertising, Market Research



Nonprofit & Education



Travel, Tourism & Leisure



Retail/Trade and Logistics



Consumer and Industrial Products



Industrial Metals & Mining



Automotive & Ancillary



Oil & Gas



Food & Commodities



Technology, Media & Telecommunication



Energy and Natural Resources



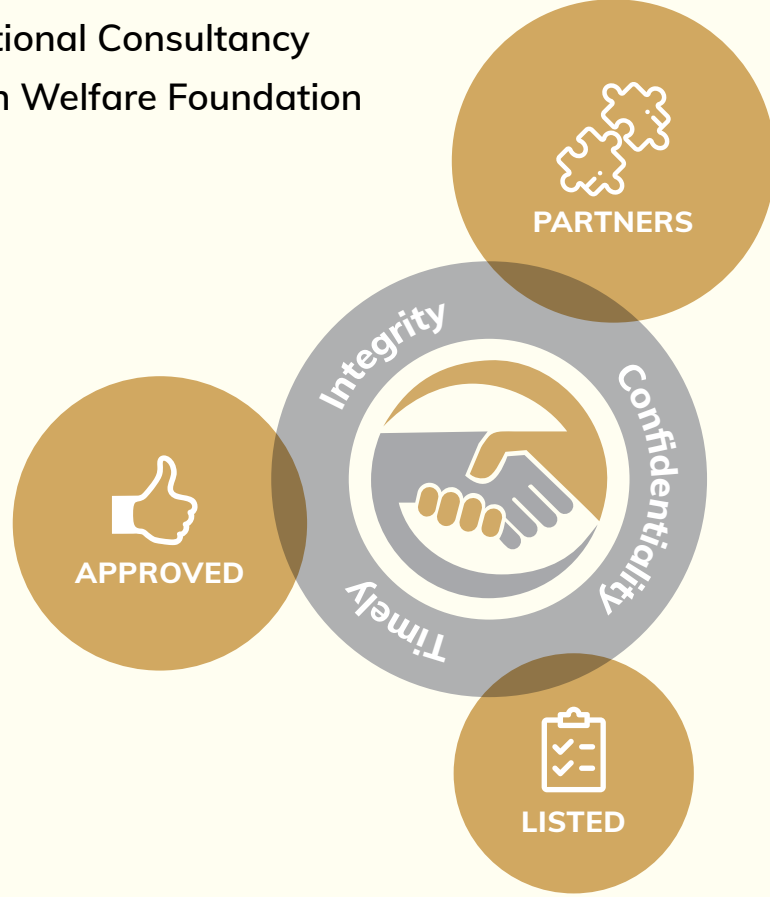
Legal Advisor & Professional Services



Construction and Real Estate

Corporate Group

- Abdulla Al Marzooqi Chartered Accountants, Dubai
- AMCA Accounting & Business Advisors DMCC
- Abdulla Al Marzooqi Chartered Accountants, Abu Dhabi
- AMCA Data Analytics & IT Solutions, Dubai
- Trustworthy Educational Consultancy
- Trustworthy Human Welfare Foundation



Authorities



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Our Founding Partners



Mr. Abdulla A. Al Marzooqi

“ Mr. Abdulla A. Al Marzooqi, partner of AMCA, is an FTA Tax Agent with CPA & ASA certification. He has over 30 years of experience in many leading companies across United Arab Emirates. During this period, Mr. Abdulla has been providing financial advisory, business consultancy, system implementation and review, internal and external audits to companies. His services are highly sought by private and public sector. Mr. Abdulla has also had successful tenures in Ministry of Interior, Abu Dhabi Police, Dubai Municipality and Abu Dhabi Tourism Authority. ”



Mr. Tariq A. Al Marzooqi

“ Mr. Tariq A. Al Marzooqi is a CPA. He is a multi-talented, versatile and dedicated professional who serves as the partner of AMCA. He has over 18 years of experience in diverse businesses across the United Arab Emirates. Mr. Tariq has also held senior positions such as, Finance Controller and Finance Manager in Abu Dhabi Company for Onshore Oil Operation (ADCO) and Abu Dhabi Food Control Authority (ADFCA). ”



Three pillars of AMCA

Our Vision

Since we began operations in 2010, our organization has seen a steady & progressive growth. Beginning with 3, our organization today stands at 45+ dedicated employees. By the end of 2020, we plan to have offices in four other GCC nations & 200+ employees.

Our Values

Integrity

Performing the task at hand with utmost dedication & to the best of our abilities.

Confidentiality

Taking all steps to ensure confidentiality of client data.

Timely

Always delivering on promised time. For this purpose, we provide all our clients a real time file tracking facility on our website.

Our Mission

Growth for us is not expressed only in graphs & charts, but also in the smiles we were able to bring to faces. We, at AMCA, believe in empowering & nurturing talent. Through our "Corporate Social Responsibility" initiative, Trust-worthy Human Welfare Foundation, we provide free education to underprivileged children as we believe they are the leaders of tomorrow. By providing them career counselling sessions, we ensure that they follow their passion & touch glory in whichever field they choose.

Services We Offer

Audit & Assurance

A systematic scrutiny of books of accounts & statutory records to verify the financial position of an organization. It is legally mandated for all free zone companies doing business in UAE to submit their annual audit report with their respective authorities.

Auditors have a vital role to play in a business organization as it indicates the overall health of the business. Investors & management use audit as a tool to assess past performance and formulate future course of action.

Based on the objective for which it is being performed, an audit can be of various types:



Internal Audit

Higher management use internal audit as an assurance to check all operations are being carried out effectively. Our competent auditors will provide an independent and objective assessment of your company's operations, specifically the effectiveness of the internal control structure.

External Audit

Also known as statutory financial audit, a firm doing business in UAE has to submit its audit report 3-6 months within end of the financial year. We are approved by the Ministry of Economy to act as a licensed auditor. We are listed in all major free zones & our audit reports are accepted across UAE.

Tax Audit

Today's multinational corporations are facing the most challenging tax environment in history because of a combination of four global forces converging to create a perfect storm. The unstable environment created by these forces is resulting in a substantial increase in the number and size of tax audits, adjustments, and disputes. This surge is placing significant strain on the traditional methods of resolving tax controversies.

Revenue Audit

A revenue audit is a two-part process that examines the figures and information on a company's tax returns against those found in its business records. In general, auditors check the returns of income over a one-year period. However, they may review records for prior years too in case they notice any discrepancies.

Most companies, big and small, are subject to an audit at some point. Auditors can focus on one or more areas, such as your financial statements, compliance, tax information or business operations. Basically, their role is to investigate an existing report, system or entity. During a revenue audit, for example, a company's tax returns will be compared to its tax records. This can be done through substantive tests, completeness tests, cutoff tests and other procedures.

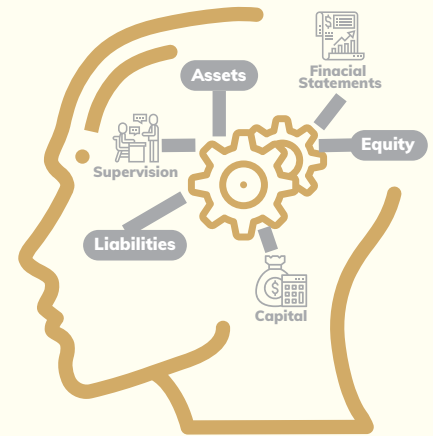
Interim Audit

An interim audit is part of audit strategy where audit testing is performed on interim financial statements or near the balance sheet date. This is audit strategy is done for more efficient audit execution of procedures at the annual audit or final audit testing.

Frequently, an interim audit is also performed as the result of the request from the client as a response to financial institutions who are requiring their interim financial statements to be reviewed every quarter by the independent audit firm to be submitted to local regulator or authority and banks.

VAT Accounting & Bookkeeping

Tax accounting is the means of accounting for tax purposes. It applies to all individuals, businesses, corporations, and other entities. Even those who are exempted from paying taxes must participate in tax accounting. The purpose of tax accounting is to be able to track funds associated with individuals and entities. Without these accounting records, financial analysis will be tough; hence, financial mismanagement may occur.



Accounting

From a business perspective, more information must be analyzed as part of the tax accounting process. While the company's earnings, or incoming funds, must be tracked just as they are for the individual, there is an additional level of complexity regarding any outgoing funds directed towards certain business obligations. This can include funds directed towards specific business expenses as well as funds directed towards shareholders. It is recommended that a businesses use a tax accountant to perform these duties, due to the complexity of the records involved.

Bookkeeping

Bookkeeping is the systematic recording and organising of financial transactions in a company. Bookkeeping is the recording, on a day-to-day basis, of the financial transactions and information pertaining to a business. It ensures that records of the individual financial transactions are correct, up-to-date and comprehensive. Accuracy is therefore vital to the process. Each transaction, whether it is a question of purchase or sale, is recorded. There are usually set structures in place for bookkeeping that are called 'quality controls', which help ensure timely and accurate records.

Accounting Review

Accounting review services are for those that already have an adequate solution in place for their monthly escrow accounting function, yet still understand the benefit and value of an independent review. Our team does an in-depth review of your accounts to ensure the reconciliations are within industry standards and that no hidden items are present to cause inadvertent losses to your firm. A quarterly review could help identify the shortages, missed deposits or bank charges that could add up to a significant cost to your firm.

Backlog Accounting

Businesses have to keep proper accounts under the UAE Commercial Companies Act, however, there are instances that small and medium-sized businesses are not able to do so. It is mandatory that businesses understand the importance of maintaining the backlog accounts, not just for the management but also for regulatory bodies such as Federal Tax Authority. AMCA will help the client to set up the backlog accounts from the date of operation of the organization. However, appropriate supporting documents are necessary to set up the books of accounts including sales invoices, purchase invoices, receipt vouchers, petty cash expenses, bank statements, check counter thwarts, bank transfer copies, and other necessary financial documents. AMCA will complete the books of account on a yearly basis.

Accounting Supervision

The accounting supervision service is similar to the function performed by a company's Chief Accountant. This solution helps protect against negative consequences of books' failure to comply with the binding regulations. We take care of: development, modification and implementation of a company's chart of accounts, development of a company's accounting policy, verification of accounting books, assistance in preparation or preparation of reporting documentation: declarations of financial statements, consultations and accounting advisory.

Tax Consulting

We offer all VAT & Excise tax services that you need to ensure compliance with the Federal Tax Authority.

VAT/Excise Tax Registration Assistance

Anyone registering with the FTA for VAT & Excise has to follow the laid down procedures in respect to Federal Law Number 7 & 8 of 2017. Any discrepancy can result in penalty up to AED 20,000.

We will assist you during the registration process to ensure your application is complete in all respects.

VAT/Excise Tax Return Filing

After completing the registration for VAT, you are required to file your VAT return and make related VAT payments within 28 days from the end of your tax period.

Once you have registered for Excise Tax, you are required to file your Excise Tax return by the 15th day following the end of each tax period.

VAT/Excise Tax Reconsideration

A business entity can apply with FTA to reconsider its decision within 20 business days from notification. The applicant must provide reasons for applying a reconsideration, including an analysis of the alternative treatment which the applicant considers that should have been applied to its case. The FTA reviews the request for reconsideration and issues its decision within 20 business days. The decision is conveyed to the applicant within five business days. Importantly, the FTA requires the application to be filled in Arabic only.

VAT/Excise Tax Training & Advisory

Our tax experts also provide short training sessions to cover the various dimensions of VAT & Excise Tax in a lucid way. The concept of VAT & Excise, regulation & administration, compliance mechanisms are covered in a comprehensive manner. These training sessions are meant to familiarize your employees with the practical working of VAT & Excise Tax.

Our advisory services include designing an accounting system to incorporate VAT computation, group VAT, minimizing VAT & Excise Tax related errors, understanding types of penalty for non-compliance, tax on international transactions & tax treatment according to your business activities.

VAT/Excise Tax Amendment

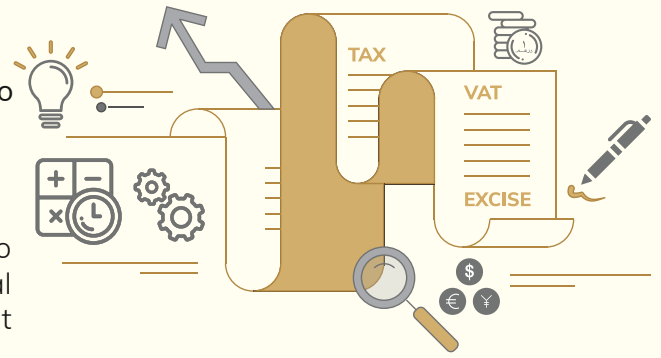
Any changes impacting your Tax records with the FTA, provided during registration must be informed to the FTA by updating records within 20 business days from the date of occurrence. If changes are made to the form through the 'Amendment' option, the changes will reflect on the form only after the FTA has approved the amendments. Additionally, The FTA may ask for more information while reviewing the application for the respective amendments.

VAT/Excise Tax De-registration

A business is required to deregister with the FTA within the given timeframe if it ceases making Taxable Supplies. If the value of the Taxable Supplies made over a period of twelve consecutive months is less than the Voluntary Registration Threshold i.e. AED 187,500/ and they do not anticipate that they'll cross the Voluntary registration threshold during the coming 30 days.

Tax Residence Certificate

UAE has signed agreement with 55 countries to avoid double taxation. A Tax Residency Certificate is one of the official documents issued by the Ministry of Finance. It confirms the tax residence of a company or individual person in a given country. The certificate is issued for those companies who have already registered in the UAE or individual person who has the residency visa.



Advisory Services

Businesses today are facing significant challenges in light of the rapidly changing economic landscape. It becomes imperative in such a situation to seek expert opinion. Our advisory professionals will work with you to help you sail through the complexity of today's rapidly changing marketplace in a way that is both pragmatic and sustainable. We put to use the knowledge to develop practical recommendations designed to help you work smarter, grow faster and compete stronger.

We are known for our hardworking & talented professionals' ability to get the job done in a cost & time effective manner.



Company Valuation

A business valuation is a general process of determining the economic value of a whole business or company unit. Business valuation can be used to determine the fair value of a business for a variety of reasons, including sale value, establishing partner ownership, taxation, and even divorce proceedings. Owners will often turn to professional business evaluators for an objective estimate of the value of the business.

Feasibility Study

Statistics show that 8 out of 10 businesses fail in the first year due to multiple reasons like poor management, lack of planning, starting business without research, not understanding product & customers and etc. At AMCA, we provide insights on how to analyze the market and how to adapt accordingly. Conducting a feasibility study can allow an investor or entrepreneur to gauge the viability of setting up a business venture.

Management Consultancy

Our team of experienced & determined professionals will make sure you always have an edge in a market full of competitors. Our consultants will work with your organization and assist you in management decisions. Help you reach new markets & an increase in revenue. We believe each business is unique and requires a different approach. Our solutions will be exclusively customized for you, keeping in mind your organization, your policies & the market situation. Our methodology is to work in cohesion with you to evolve the best strategy.

Due Diligence

Due diligence as an investigation or audit of a potential investment or product to confirm all facts, that might include the review of financial records. It refers to the research done before entering into an agreement or a financial transaction with another party. Due diligence can also refer to the investigation a seller performs on a buyer that might include whether the buyer has adequate resources to complete the purchase. Our team of competent analysts ensure you do not have to worry about risking your money when you plan to acquire a business.

Business Plan

A business plan is a written description of your business's future, a document that tells what you plan to do and how you plan to do it. Plan is the bedrock of any idea. Business plans are inherently strategic, at which time your business will have a different set of resources and abilities as well as greater profitability and increased assets. At AMCA, our professionals do that planning for you.

Management Report

Management reporting is the foundation for monitoring performance, tracking against plans and making strategic business decisions. Complete, accurate and timely management reporting that is presented clearly is fundamental to a well-run business and a strong finance operation. It is imperative that organizations are able to efficiently access and effectively utilize management reporting to understand an organization's financial health and performance.

Business Set-up

Setting up a business can be a technical and tedious task as it requires a lot of documentation, know-how of the intricacies of law and lot of clearances.

You can rely on our expertise and experience to take care of all these works for you, so that you can focus on other important things.

UAE is set to host the biggest business event in the world, EXPO 2020. Inviting entrepreneurs from all over the world, Dubai is the city of future. We will do the paperwork so that you can focus on innovation & improving your product.



Mainland Company Formation

A mainland company licensed by the Department of Economic Development (DED). It has no restrictions to do business in the UAE as well as internationally. Opting for a mainland company offers key benefits in terms of freedom and flexibility for your business.

Free Zone Company Formation

There are more than 40 free zones in the UAE. Most of the entrepreneurs, who want tax optimization, opt for a free zone formation as the free zone authorities bring out various benefits and incentives to the businesses setup in the zone. A free zone company has no restriction in terms of ownership as an expat can hold complete 100%.

Offshore Company Formation

An offshore company is the one established in another jurisdiction while its parent corporation in another country. It does not carry out any substantial business activities in its country of formation and is framed in a law of no tax jurisdiction for the purposes of legally reducing any kind of tax payment and enhancing one's wealth management.

Going offshore is the most modern popular way of managing the business as they offer excellent and tax-efficient strategies for entrepreneurs. Important prima facie benefits are freedom of operations, confidentiality, and ease of running the business. UAE is one of the well-known jurisdictions in the world for incorporating an offshore company.

Liquidation/De-Registration

Liquidation is the process of ceasing of operations of a company.

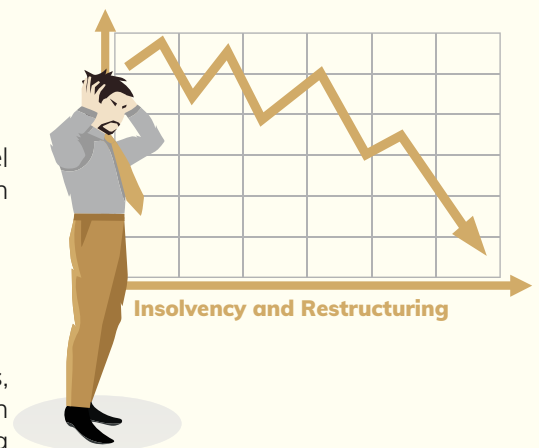
No matter of what type of business you own in the UAE, you must cancel your business license and all related permits associated with it when you have made your decision to close it down.

Liquidation Process

It is the process of selling all the assets of the company, paying creditors, distributing any remaining assets to the shareholders, and then dissolving the company. Liquidation can be a complicated and long process involving a large number of different authorities and third-parties. AMCA is a legal liquidator for all LLC, mainland, free zone & offshore companies in UAE.

Liquidator's Report

If a company enters into liquidation, a liquidator is appointed to investigate the company's financial affairs, and identify and sell unsecured assets for the benefit of creditors and shareholders. Liquidator is registered with the Registrar of Companies for conducting liquidations of regulated and non-regulated entities and submits his report to the respective authority.



Our Client Stories



I would like to take this opportunity to thank Mr. Nadeem & AMCA for their diligence, hard work & professional expertise. I am extremely pleased working with them and would happily recommend their services to any business owner.

Mr. Dong Xin, the Vice president of the Overseas Dept.

QINGDAO YUEYANG ENGINEERING CONSULTING CO., LTD



Our company has been working with AMCA for 2 years. We are extremely satisfied with the quality of their service & prompt response to all our queries. We highly recommend AMCA to other companies who need Audit & Accounting services in UAE.

Ms. Emanuela Mihaela, Founder

BODY FIT STUDIO



AMCA has a great team of professionals who say what they mean & do what they say. All my VAT related affairs are handled by them. This is one of the few companies who met their commitment & did everything with perfection.

Mr. Yousef Ahmad, Managing Director

GOLDEN ROCK CONTRACTING LLC



AMCA services have been outstanding so far. We are very pleased with the professionalism of the whole team. Definitely would recommend it to anyone we know.

Ms. Natalie Meze, Manager

FRUIT FILOSOFIA



I am working with AMCA since long and I remain completely free of tension as AMCA is handling the work very well and in timely manner. I love the staff and I feel them like a family working together.

Mr. Vinko Cijic, CEO

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